

13th March 2025

Forecast

NIFTY / SENSEX

Nifty once again witnessing a volatile session during the intraday session recovered strongly from 22330 level and almost closed on a flat note near 22470 levels to maintain the bias with a cautiously positive approach. We continue with our stance of the index having the crucial and important support zone of 22000 level as of now which needs to be sustained and on the upside, as mentioned earlier, only a decisive breach above 23000 level shall establish conviction to expect for further rise ahead. **Sensex** witnessed a slight pullback and managed to close above the 74000 zone, with the broader markets showing some improvement, and further can be anticipated in the coming sessions. As mentioned earlier, the index needs to decisively breach above the 20 DMA level of 74750 to establish conviction and thereafter anticipate a further rise in the coming days. The support for the day is seen at 22300 levels while the resistance is seen at 22700 levels.

BANKNIFTY / BANKEX

Bank Nifty, has sustained the important and crucial support zone of 47800 levels once again and has closed above the 48000 level maintaining the bias intact and with most of the frontline banking stocks looking well set for further rise, we expect the index to gain strength in the coming days. The index, as mentioned earlier, would need a decisive breach above the 50EMA zone of 49500 levels to improve the bias and thereafter, trigger for further rise in the coming days. **Bankex** witnessed a decent pullback as compared to Sensex once again, finding resistance near the 20 DMA at the 55550 zone, slightly easing out the sentiment, and would aim for breaching above the hurdle of the 55500 level during the coming week. As mentioned earlier, the 54300 zone would be the crucial support zone, which needs to be sustained for an up move. Bank Nifty would have the daily range of 47600-48600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	22470.50	6	22357	22211	22341	22459	22589	22707
Bank Nifty	48056.65	-3	48111	47664	47860	48041	48238	48418
Sensex	74029.76	6	73797	73213	73621	74007	74415	74801
Bankex	55234.61	1	55194	54975	55105	55413	55543	55852

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
12-Mar-2025	BUY	TOURISM FINANCE	145	157	142	144.46	-0.37%	147.00	1.38%
12-Mar-2025	BUY	JIO FINANCE	223	240	215	225.53	1.13%	226.50	1.57%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
7-Jan-2025	BUY	SBI LIFE	1467	1770	1370	1409.00	-3.95%	1555.00	6.00%
5-Feb-2025	BUY	EXIDE INDS *	386	465	355	340.65	-11.63%	387.50	0.52%
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6143.75	-3.25%	6469.45	1.88%
21-Feb-2025	BUY	KAYNES TECHNOLOGY	4480	5600	4100	4330.20	-3.34%	4561.00	1.81%
24-Feb-2025	BUY	TORRENT POWER	1274	1550	1120	1315.90	3.29%	1391.95	9.26%
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3356.85	-1.27%	3478.00	2.29%

* HOLD

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
11-Mar-2025	BUY	CROMPTON GREAVES	346	370	330	352.00	1.73%	BOOK PROFIT	Momentum Call
11-Mar-2025	BUY	TEJAS NETWORK	701	750	675	675.00	-3.71%	Stop Loss	Momentum Call
11-Mar-2025	BUY	EIH LTD	342	364	332	351.20	2.84%	BOOK PROFIT	Momentum Call
11-Mar-2025	BUY	NTPC	332	345	320	330.15	-0.41%	Time Out	Momentum Call
11-Mar-2025	BUY	SHRIRAM FINANCE	635	670	615	646.00	1.73%	BOOK PROFIT	Momentum Call
12-Mar-2025	BUY	GLAXO	2665	2840	2580	2740.00	2.81%	BOOK PROFIT	Momentum Call
12-Mar-2025	BUY	KEC INTL	713	750	690	726.00	1.82%	BOOK PROFIT	Momentum Call
11-Mar-2025	BUY	GMR AIRPORTS	74	77	73	73.00	-1.35%	Stop Loss	BTST